

## **SUPPLEMENTAL INFORMATION**

**TOWN OF GRAND CHUTE, WISCONSIN**  
**General Fund**  
Detailed Comparison of Budgeted and Actual Revenues  
Year Ended December 31, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
<b>Taxes</b>				
General property	\$ 4,948,900	\$ 4,948,900	\$ 4,949,220	\$ 320
Mobile home taxes	4,200	4,200	4,192	(8)
Payment in lieu of taxes	8,600	8,600	3,667	(4,933)
Other taxes	1,200	1,200	11,035	9,835
<b>Total Taxes</b>	<b>4,962,900</b>	<b>4,962,900</b>	<b>4,968,114</b>	<b>5,214</b>
<b>Special Assessments</b>	<b>79,700</b>	<b>79,700</b>	<b>80,579</b>	<b>879</b>
<b>Intergovernmental</b>				
<b>Federal aids</b>				
Law enforcement	-	49,711	52,030	2,319
<b>State aids</b>				
State shared taxes	392,900	392,900	397,182	4,282
Tax exempt computer aid	66,600	66,600	70,344	3,744
Fire insurance	68,000	68,000	73,292	5,292
Law enforcement	1,000	1,000	20,300	19,300
Transportation	740,300	740,300	740,364	64
Recycling	89,900	89,900	88,136	(1,764)
Other grants	9,800	9,800	412	(9,388)
<b>Local aids</b>				
Mass transit	384,600	384,600	413,475	28,875
<b>Total Intergovernmental</b>	<b>1,753,100</b>	<b>1,802,811</b>	<b>1,855,535</b>	<b>52,724</b>
<b>Licenses and Permits</b>				
<b>Licenses</b>				
Business and occupational licenses	58,000	58,000	80,055	22,055
Bicycle	-	-	60	60
Dog	-	-	1,975	1,975
<b>Permits</b>				
Building	250,300	250,300	196,923	(53,377)
Utility	15,000	15,000	13,615	(1,385)
Cable TV	186,900	186,900	184,171	(2,729)
Zoning	203,000	203,000	156,705	(46,295)
Other permits	8,000	8,000	1,835	(6,165)
<b>Total Licenses and Permits</b>	<b>721,200</b>	<b>721,200</b>	<b>635,339</b>	<b>(85,861)</b>

(Continued)

**TOWN OF GRAND CHUTE, WISCONSIN**  
 General Fund  
 Detailed Comparison of Budgeted and Actual Revenues (Continued)  
 Year Ended December 31, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
<b>Fines and Forfeitures</b>				
Court penalties and costs	255,000	255,000	293,060	38,060
Judgments and damages	1,000	1,000	26	(974)
<b>Total Fines, Forfeits and Penalties</b>	<b>256,000</b>	<b>256,000</b>	<b>293,086</b>	<b>37,086</b>
<b>Public Charges for Services</b>				
General government	20,000	20,000	15,867	(4,133)
SAC fee (1% administration)	-	-	179	179
Refuse and yard waste fees	2,700	2,700	2,748	48
Law enforcement fees	27,000	27,000	19,770	(7,230)
Fire department	20,000	20,000	19,902	(98)
Street related charges	36,000	36,000	63,492	27,492
Cemetery fees	300	300	193	(107)
Weed control	3,000	3,000	3,511	511
Park and recreation charges	16,100	16,100	11,919	(4,181)
Garbage collection	533,400	533,400	526,120	(7,280)
Snow and weeds	1,300	1,300	3,358	2,058
<b>Total Public Charges for Services</b>	<b>659,800</b>	<b>659,800</b>	<b>667,059</b>	<b>7,259</b>
<b>Intergovernmental charges for services</b>				
Governmental services	2,000	2,000	33	(1,967)
Public safety	-	-	10,905	10,905
Public works	210,000	210,000	213,682	3,682
<b>Total Intergovernmental Charges for Services</b>	<b>212,000</b>	<b>212,000</b>	<b>224,620</b>	<b>12,620</b>
<b>Miscellaneous</b>				
Interest income	229,800	229,800	435,193	205,393
Rental income	9,100	9,100	10,487	1,387
Insurance recoveries, dividends and refunds	3,000	3,000	5,323	2,323
Donations	4,700	4,700	10,720	6,020
Other	27,000	27,000	54,749	27,749
<b>Total Miscellaneous</b>	<b>273,600</b>	<b>273,600</b>	<b>516,472</b>	<b>242,872</b>
<b>Total Revenues</b>	<b>\$ 8,918,300</b>	<b>\$ 8,968,011</b>	<b>\$ 9,240,804</b>	<b>\$ 272,793</b>

**TOWN OF GRAND CHUTE, WISCONSIN**  
 General Fund  
 Detailed Comparison of Budgeted and Actual Expenditures  
 Year Ended December 31, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
<b>General Government</b>				
Town board	\$ 141,400	\$ 141,400	\$ 139,211	\$ 2,189
Municipal court	134,700	134,700	142,149	(7,449)
Legal	30,000	30,000	35,511	(5,511)
General administration	312,400	312,400	282,211	30,189
Town administrator	111,700	111,700	105,741	5,959
Town clerk	93,400	93,400	79,005	14,395
Elections	109,700	109,700	77,676	32,024
Assessor	313,700	313,700	264,847	48,853
Treasurer	10,200	10,200	8,297	1,903
Accounting and auditing	10,100	10,100	9,475	625
General building/town hall	258,700	258,700	76,512	182,188
Insurance	194,100	194,100	172,199	21,901
Uncollectible taxes and tax refunds	5,000	5,000	13,895	(8,895)
Contingency	40,000	40,000	-	40,000
<b>Total General Government</b>	<b>1,765,100</b>	<b>1,765,100</b>	<b>1,406,729</b>	<b>358,371</b>
<b>Public Safety</b>				
Police - Patrol	2,124,400	2,192,411	2,197,889	(5,478)
Police - Administration	428,200	428,200	517,299	(89,099)
Police - Investigations	539,200	539,200	541,208	(2,008)
Fire protection/EMS	1,442,400	1,442,400	1,389,723	52,677
Inspection	244,000	244,000	273,408	(29,408)
<b>Total Public Safety</b>	<b>4,778,200</b>	<b>4,846,211</b>	<b>4,919,527</b>	<b>(73,316)</b>
<b>Public Works</b>				
Highway department	1,135,600	1,135,600	1,064,555	71,045
Street lighting	214,000	214,000	223,558	(9,558)
Mass transit	531,700	531,700	529,110	2,590
Refuse collection	476,900	476,900	455,999	20,901
Recycling	138,200	138,200	140,495	(2,295)
Weed control	8,600	8,600	6,739	1,861
<b>Total Public Works</b>	<b>2,505,000</b>	<b>2,505,000</b>	<b>2,420,456</b>	<b>84,544</b>
<b>Health and Human Services</b>				
Cemetery	2,200	2,200	1,532	668
<b>Culture, Recreation and Education</b>				
Parks	132,000	132,000	127,555	4,445
<b>Conservation and Development</b>				
Zoning and planning	215,000	215,000	237,481	(22,481)
Code enforcement	14,400	14,400	14,592	(192)
<b>Total Conservation and Development</b>	<b>229,400</b>	<b>229,400</b>	<b>252,073</b>	<b>(22,673)</b>
<b>Total Expenditures</b>	<b>\$ 9,411,900</b>	<b>\$ 9,479,911</b>	<b>\$ 9,127,872</b>	<b>\$ 352,039</b>

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

#### **Room Tax Fund**

To account for collections of room tax from Town businesses and record disbursements to the Convention and Visitor's Bureau and transfers to the General Fund.

#### **Park Development Fund**

To account for monies received from developers of vacant lots for the purpose of financing park facilities and corresponding park development expenditures. Developers have the option of dedicating land for park purposes in lieu of a cash payment.

**TOWN OF GRAND CHUTE, WISCONSIN**  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2006

	Room Tax	Park Development	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and investments	\$ 44,717	\$ 74	\$ 44,791
Receivables			
Accounts	233,784	-	233,784
<b>TOTAL ASSETS</b>	<b>\$ 278,501</b>	<b>\$ 74</b>	<b>\$ 278,575</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable	\$ 162,700	\$ -	\$ 162,700
Due to other funds	71,084	-	71,084
Deferred revenues	6,500	-	6,500
<b>Total Liabilities</b>	<b>240,284</b>	<b>-</b>	<b>240,284</b>
<b>Fund Balances</b>			
Unreserved			
Designated for			
Subsequent year's expenditures	38,217	74	38,291
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 278,501</b>	<b>\$ 74</b>	<b>\$ 278,575</b>

**TOWN OF GRAND CHUTE, WISCONSIN**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2006

	Room Tax	Park Development	Total Nonmajor Governmental Funds
Revenues			
Taxes	\$ 995,392	\$ -	\$ 995,392
Public charges for services	-	31,500	31,500
Miscellaneous	-	838	838
Total Revenues	<u>995,392</u>	<u>32,338</u>	<u>1,027,730</u>
Expenditures			
Current			
Conservation and development	<u>672,446</u>	-	<u>672,446</u>
Excess of Revenues Over Expenditures	<u>322,946</u>	<u>32,338</u>	<u>355,284</u>
Other Financing Uses			
Transfers out	<u>(294,729)</u>	<u>(32,800)</u>	<u>(327,529)</u>
Net Change in Fund Balances	28,217	(462)	27,755
Fund Balances - January 1	<u>10,000</u>	<u>536</u>	<u>10,536</u>
Fund Balances - December 31	<u>\$ 38,217</u>	<u>\$ 74</u>	<u>\$ 38,291</u>

**ADDITIONAL INDEPENDENT AUDITORS' REPORT  
FOR BASIC FINANCIAL STATEMENTS**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Town Board  
Town of Grand Chute, Wisconsin

We have audited the basic financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Grand Chute, Wisconsin, as of and for the year ended December 31, 2006, which collectively comprise the Town of Grand Chute, Wisconsin's basic financial statements and have issued our report thereon dated June 4, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town of Grand Chute, Wisconsin's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the Town of Grand Chute, Wisconsin's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Town of Grand Chute, Wisconsin's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control over financial reporting. We consider the deficiency described in the accompanying schedule of findings and responses to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control. Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described in the accompanying schedule of findings and responses is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Grand Chute, Wisconsin's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Town of Grand Chute, Wisconsin in a separate letter dated June 4, 2007.

The Town of Grand Chute, Wisconsin's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the Town of Grand Chute, Wisconsin's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Town Board, and is not intended to be and should not be used by anyone other than these specified parties.

Certified Public Accountants  
Green Bay, Wisconsin  
June 4, 2007

**TOWN OF GRAND CHUTE, WISCONSIN**  
Schedule of Findings and Responses  
For the Year Ended December 31, 2006

**Section I - Internal Control Over Financial Reporting**

**2006-01                      Year End Financial Reporting**

- Condition:** While the current staff of the Town maintain financial records which accurately report revenues and expenditures throughout the year, preparing year end adjusting, closing and GASB 34 conversion entries necessary to prepare financial statements, including related notes, state financial reports and public service commission reports require additional expertise that would entail additional training and staff time to develop. The Town contracts with Schenck and their knowledge of current accounting principles and regulatory requirements of the Wisconsin Department of Revenue and the Public Service Commission of Wisconsin to prepare required journal entries and financial reports for the Town in an efficient manner.
- Criteria:** The review of financial statements by staff with expertise in financial reporting is an internal control intended to prevent, detect and correct a potential misstatement in the financial statements or notes.
- Cause:** The additional costs associated with hiring staff experienced in preparing year end adjusting, closing and GASB 34 conversion entries and financial reports, including additional training time outweigh the derived benefits.
- Recommendation:** We recommend the Town continue reviewing the adjusting, closing and GASB 34 conversion entries along with the financial reports prepared by Schenck. While it may not be cost beneficial to hire additional staff to prepare these items, a thorough review of this information by appropriate staff of the Town is necessary to obtain an adequate understanding of the Town's financial report.
- Management Response:** Management believes the cost for additional staff time and training to prepare year end adjusting, closing and GASB 34 conversion entries outweigh the benefits to be received.