



****VIRTUAL MEETING ONLY****

Web Access:

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Access Code: 2554 034 8865

Meeting Password: 1900

Telephone Access:

Dial: (408) 418-9388

Access Code: 2554 034 8865

Meeting Password: 1900

1. Roll Call.
2. Election of Chairman for a one-year term ending May 2023. **CDA Action:** Elect Chairman via voice vote.
3. Approval of Agenda. **CDA Action:** Approve/deny agenda via voice vote.
4. Approval of Minutes-January 26, 2022 meeting. **CDA Action:** Approve/deny minutes via voice vote.
5. Public Input.
6. Executive Director's Report.
 - a. Introduction/welcome of Commissioner Nathan Scott.
 - b. Update/discussion on CDA meeting format, next CDA meeting September 28, 2022.
 - c. Update from Fox Cities Convention & Visitors Bureau Staff.
7. Approve reimbursement of \$9,874.00 to Fox Cities Sports Development to cover a portion of We Energies charges due to the Community First Champion Center not meeting the usage requirements per the Line Extension Installation Agreement. **CDA Action:** Approve/deny reimbursement via voice vote.
8. Accept 2022 First Quarter Investments Reports and Budget Statements. **CDA Action:** Accept reports and place on file via voice vote.
9. Adjournment. **CDA Action:** Adjourn meeting via voice vote.

Public Notice: Agendas are posted in the following locations: Town Hall bulletin boards & Town website www.grandchute.net 2015 Wisconsin Act 79 allows the publication of certain legal notices on an Internet site maintained by a municipality. This law allows these types of legal notices to be posted in one physical location in the jurisdiction (instead of three) if also placed on an Internet site maintained by the local government.

Special Accommodations: Requests from persons with disabilities who need assistance to participate in this meeting should be made to the Clerk's Office at (920-832-5644) with at least 24-hour notice.

Notice of Possible Quorum: A quorum of the Town Board, Sanitary Districts, Plan Commission, Board of Review, Community Development Authority, Licensing Committee, Parks Commission, Joint Review Board, Zoning Board of Appeals and/or Police and Fire Commission may be present at this meeting for the purpose of gathering information and possible discussion on items listed on this agenda. However, unless otherwise noted in this agenda, no official action by the Town Board, Sanitary Districts, Plan Commission, Board of Review, Licensing Committee, Parks Commission, Joint Review Board, Zoning Board of Appeals and/or Police and Fire Commission will be taken at this meeting.

CALL TO ORDER/ROLL CALL

Virtual Meeting called to order at 4:30 p.m. by Jon Fischer, presiding officer.

COMMISSIONERS PRESENT: Doug Brauer, Jason Van Eperen, John Weber, and Jon Fischer

EXCUSED: Brad Gehring and Greg Hartjes

STAFF: Mike Patza, Community Development Director/CDA Executive Director; Angie Cain, Town Clerk

OTHERS: 2 virtual

APPROVAL OF AGENDA/ORDER OF THE DAY

Motion (Brauer/Van Eperen) to approve agenda. Motion carried.

APPROVAL OF MINUTES – September 15, 2021

Motion (Weber/Brauer) to approve the minutes. Motion carried.

PUBLIC INPUT – There was no public input.

EXECUTIVE DIRECTOR'S REPORT

Dir. Patza provided an update regarding the following:

- Potential memorial for former Commissioner Mike Pfefferle.
- Status of the property surrounding the Community First Champion Center.
- The next CDA meeting will be held on May 25, 2022 at 4:30 p.m.

Adam Ligocki, Community First Champion Center General Manager, provided an update on the operations and tournaments held at the facility over the past several months. He also provided details regarding the relocation of the ticket window.

Pam Siedl, FCCVB, provided details regarding a grant application for a potential expansion of the facility. If awarded the grant, additional funds would be raised independently and the project would not utilize room tax funds.

Matt Ten Haken, FCCVB, provided details regarding tournaments and facility rentals for the facility. It is anticipated that schedule will be consistent moving forward as partnerships are formed with event planners.

Accept August 2021, September 2021, October 2021, November 2021, and December 2021 Investments Reports and Budget Statements. CDA Action: Accept reports and place on file via voice vote.

Motion (Brauer/Weber) to accept investment and budget reports. Motion carried.

Adjournment.

Motion (Brauer/Van Eperen) to adjourn. Motion carried.

Meeting adjourned at 4:47 p.m.

These minutes were taken at a regular meeting held on January 26, 2022 and entered in this record book, January 27, 2022 by:

Angie Cain

Angie Cain, Town Clerk
Community Development Authority Recording Secretary

INITIAL DRAFT



AGENDA REQUEST
5/25/2022

TOPIC: Reimbursement of \$9,874.00 to Fox Cities Sports Development to cover a portion of We Energies charges due to the Community First Champion Center not meeting the usage requirements per the Line Extension Installation Agreement.

| | |
|---|--|
| <input checked="" type="checkbox"/> New Business <input type="checkbox"/> Unfinished Business <input type="checkbox"/> Reports <input type="checkbox"/> Closed Session <input type="checkbox"/> Ordinance/Resolution | Meeting: Community Development Authority |
| Department Reporting: Community Development | Submitted By: M. Patza |

ISSUE: Approve/deny reimbursement of \$9,874.00 to Fox Cities Sports Development.

BACKGROUND/ANALYSIS:
Earlier in 2022, Fox Cities Sports Development received a bill from We Energies for \$19,747.33 for not meeting the usage requirements at the Community First Champion Center for the Contract Demand Period as outlined in the Line Extension Installation Agreement. The agreement was signed in 2018 to provide electric service to the facility. Due to a billing error by We Energies, these additional charges were not billed until recently (Contract Demand Period ended in March 2021).

Documentation regarding correspondence between Town staff, We Energies staff, and the Line Extension Installation Agreement are attached. As the extension for electrical service was part of the construction/pre-operational costs, Town staff has proposed to cover 50 percent (\$9,874.00). Fox Cities Sports Development staff has agreed to the cost-share proposal. Funds would be used from the remaining balance in the construction account before that account is closed.

RECOMMENDATION: Staff recommends approval to reimburse \$9,874.00 to Fox Cities Sports Development to cover a portion of We Energies charges due to the Community First Champion Center not meeting the usage requirements per the Line Extension Installation Agreement.

FISCAL IMPACT: OTHER FUNDING

ATTACHMENTS: Town staff e-mail correspondence; We Energies e-mail correspondence; Line Extension Installation Agreement.

| Check Issue Date | Payee | Invoice Number | Description | Invoice GL Acct | Check Amount |
|------------------|-------------------------|----------------|---|-----------------|--------------|
| 27 | | | | | |
| 05/25/2022 | COMMUNITY FIRST CHAMPIO | 051822 | WE ENERGIES REIMB FOR NOT MEETING USAGE PER AGREE | 27-09-57630-290 | 9,874.00 |
| Total 98027: | | | | | 9,874.00 |
| Total 27: | | | | | 9,874.00 |
| Grand Totals: | | | | | 9,874.00 |

Mike Patza, Executive Director: _____

Date: _____

Michael D. Patza

From: Michael D. Patza
Sent: Wednesday, May 18, 2022 2:58 PM
To: Julie Calmes; Jim V. March
Subject: RE: Community First Champion Center We Energies Service/Bill

Good Afternoon,

After discussions with staff from FCSD and SFM they have agreed to the 50% cost share I proposed to cover the charge back from We Energies for not meeting the requirements of the usage during the contract demand period. To recap the amount charged to FCSD from We Energies was \$19,747.33, so 50% is \$9874.00, which will be reimbursed to FCSD through the remaining balance in the construction fund from the CDA.

Best Regards,

Mike Patza
Community Development Director



Community Development Department

1900 W. Grand Chute Blvd, Grand Chute, WI 54913

Ph. 920.832.1599 • Fax 920.832.6063

www.GrandChute.net



From: Young, Tom A <Tom.Young@we-energies.com>
Sent: Tuesday, April 19, 2022 3:06 PM
To: Michael D. Patza <Michael.Patza@grandchute.net>
Subject: RE: Community First Champion Center We Energies Service/Bill

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Mr. Patza, hope all well. Thanks for your understanding. Some additional information. We have been asked this at times in these harder times, but regrettably, we do not have a forgiveness program due to COVID, regarding electric usage/billed rates, etc. Unfortunately, as a regulated utility, our electric tariff language is relatively rigid, and we cannot socialize any actual costs to other customers. Sorry. I know that internally this was looked at by our legal as well.

Regarding your last question. We delayed the contract being in force and that is on us. Sorry. Note, that by state statute, the customer is responsible for the costs of a line extension; but we do offer the credits to help out. The total job was about \$125K so if you just paid that you would have forgone the credit extended that was about \$60K of credits; you paid the balance out of pocket after the 60K credit. The idea is you got the \$60K credit if you maintained the 535 KW minimum power use. You mostly used close to that but at times the building did not quite, due to COVID or other reasons. That is not a problem, but we were obligated to go back and rebill the missing amounts. That is where that rebilling came from—sort of clawing back that shortfall of some of the 60K in credits that were extended at the beginning of the job, as the building did not

quite use what was contracted. You still got I suppose about 45 or 50K of credit that will not ever need to ever be paid. Since now we see the bill has been paid up and is mostly current, we say many thanks! You are back to just current billing procedure and normal charges month to month. The contract is complete now, and we hope no further surprises in the coming years! Again, we are very sorry as we messed up by not executing this contract on time like we should have last year. Not sure if you know the details but we had a massive new billing system put in last year that had lots of bugs, so that really put some delays in.

Finally, there might be small error on that large rebilling I see. I realize that does not give you warm and fuzzy feeling, but I know the bill is correct overall with perhaps this error which we have folks double checking. Please be assured overall your bills are accurate. The error I mention is on a demand charge; note that if it does need to be adjusted (not sure yet), it would be in your favor, so there would be no additional billing. Thus there is no bad surprises here. I am guessing it might be a grand or two that would need to be credited back to you, if at all. You would see that in a week or two I suppose. I am not in billing area so some of this is out of my scope.

Thanks for all your patience. Sincerely, Tom Young We Energies Power 902-380-3489 Appleton

From: Michael D. Patza <Michael.Patza@grandchute.net>
Sent: Monday, April 18, 2022 3:26 PM
To: Young, Tom A <Tom.Young@we-energies.com>
Subject: RE: Community First Champion Center We Energies Service/Bill

*** Exercise caution: This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or in unexpected emails. ***

Hi Tom,

Thank you for providing that information. We do understand the usage requirement and delay/issue with billing.

Is there any consideration that this usage requirement overlapped significantly with the worst of the COVID pandemic which caused the facility to basically shut down for a time and obviously not use as much electricity? It strikes me that there would be at least some concession for COVID.

Can you tell me what installation costs would have been if this agreement was not signed and there was no guarantee for usage?

Best Regards,

Mike Patza
Community Development Director



Community Development Department

1900 W. Grand Chute Blvd, Grand Chute, WI 54913

Ph. 920.832.1599 - Fax 920.832.6063

www.GrandChute.net



From: Young, Tom A <Tom.Young@we-energies.com>
Sent: Monday, March 21, 2022 11:54 AM

To: Michael D. Patza <Michael.Patza@grandchute.net>
Subject: FW: Community First Champion Center We Energies Service/Bill

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Here is another snipping of that periods as well, in addition to the inserted. Regards, Tom Young

| BILLDATE | PERIOD | BILLED | REBILLED | DIFF |
|-----------|-----------|--------------|--------------|--------------|
| 3/24/2021 | 2/2-3/2 | \$ 20,586.28 | \$ 22,426.92 | \$ 1,840.64 |
| 4/1/2021 | 3/3-3/29 | \$ 16,899.01 | \$ 19,438.10 | \$ 2,539.09 |
| 4/30/2021 | 3/30-4/28 | \$ 17,361.77 | \$ 19,946.41 | \$ 2,584.64 |
| 6/1/2021 | 4/29-5/27 | \$ 17,606.96 | \$ 19,736.08 | \$ 2,129.12 |
| 7/6/2021 | 5/28-7/1 | \$ 23,748.14 | \$ 24,875.12 | \$ 1,126.98 |
| 8/4/2021 | 7/2-8/2 | \$ 24,062.34 | \$ 24,452.49 | \$ 390.15 |
| 9/2/2021 | 8/3-8/31 | \$ 21,741.47 | \$ 23,179.31 | \$ 1,437.84 |
| 10/5/2021 | 9/1-10/3 | \$ 21,513.67 | \$ 23,194.46 | \$ 1,680.79 |
| 11/3/2021 | 10/4-11/1 | \$ 20,737.45 | \$ 21,901.98 | \$ 1,164.53 |
| | | | TOTAL | \$ 14,893.78 |

ADJUSTMENT

| BILLDATE | PERIOD | BILLED | ADJ \$ |
|-----------|------------------|--------------|-------------|
| 2/3/2021 | 1/6-2/1 | \$ 19,143.27 | \$ 1,992.46 |
| 1/6/2021 | 12/2/20-1/5/21 | \$ 23,517.93 | \$ 1,293.89 |
| 12/3/2020 | 10/30/20-12/1/20 | \$ 21,808.90 | \$ 1,567.20 |
| | | TOTAL | \$ 4,853.55 |

GRAND TOTAL: \$ 19,747.33

From: Young, Tom A
Sent: Monday, March 21, 2022 11:51 AM
To: 'Michael.Patza@grandchute.net' <Michael.Patza@grandchute.net>
Cc: Young, Tom A <Tom.Young@we-energies.com>
Subject: FW: Community First Champion Center We Energies Service/Bill

Mr. Patza, I am not sure if our Business Center reached out to you yet. So as to make sure, I wanted to contact you as well. (Stacy took a new job FYI.)

Yes, very sorry about his billing. I realize it is not at all pleasant to get hit with more charges. Unfortunately as a regulated utility we are required by State Statues to bill for all charges if there is an omission.

Please see the inserted document detailing the period and amount that was under billed. There will be no further charges and no other usage requirements that are in effect going forward.

Best Regards, Tom Young We Energies 920-380-3489

From: Michael D. Patza <Michael.Patza@grandchute.net>
Sent: Wednesday, March 16, 2022 3:49 PM
To: Stanke, Stacy J <Stacy.Stanke@wisconsinpublicservice.com>
Subject: FW: Community First Champion Center We Energies Service/Bill

*** Exercise caution: This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or in unexpected emails. ***

I just realized I sent you a very unrelated document.....sorry. Attached is the agreement.

Best Regards,

Mike Patza
Community Development Director



Community Development Department

1900 W. Grand Chute Blvd. Grand Chute, WI 54913

Ph. 920.832.1599 • Fax 920.832.6063

www.GrandChute.net



From: Michael D. Patza
Sent: Friday, March 4, 2022 8:10 AM
To: stacy.czajkowski@we-energies.com
Subject: Community First Champion Center We Energies Service/Bill

Hi Stacy,

Please see the attached agreement for installation of service to the Champion Center and recent bill. We are trying to figure out the details regarding the additional \$19K that was billed to the Champion Center for I believe under-usage in 2021. We would also like more information on when any usage requirement may expire. Please give me a call when you have a chance.

My direct line is 920.380.2919

Thank you.

Best Regards,

Mike Patza
Community Development Director



Community Development Department

1900 W. Grand Chute Blvd. Grand Chute, WI 54913

Ph. 920.832.1599 • Fax 920.832.6063

www.GrandChute.net



Line Extension Installation Agreement

Customer: Grand Chute Community Development Authority
Service Address: 2200 N. McCarthy Road
Muni: Grand Chute
Phone: 920-380-3346
WE Rep: Stacy Czajkowski

Work request #: 4235062
Service size: 3000 Amps
Service volts: 480/277 Volts
Configuration: Undergrund

Total customer charges:

| | |
|--|---------------------|
| Balance owed on refundable portion of line extension (Appendix A): | \$ 65,115.81 |
| Non-refundable charges (restoration, forestry etc.): | \$ 658.14 |
| Service charges: | \$ 3,750.00 |
| Miscellaneous (permits, easements, permissions, etc.): | \$ 216.48 |
| Seasonal: | \$ Not Included |
| Total charges owed by customer: | \$ 69,740.43 |

Please review the following conditions of installation:

- ✓ **The installation cost shown above covers electric facilities only. The total charges shown are valid for ninety (90) days from the date of this agreement and must be paid prior to the service being energized. In the event we encounter unusual conditions or circumstances while installing your service, additional charges may apply.**
- ✓ **Because our costs are higher during the winter months, seasonal charges are in effect between Dec. 1 and March 31. You will be assessed seasonal charges during our winter construction season unless you request to delay installation until after March 31, or your site is ready and the Ready for Service card is returned to us by Dec. 1.**
- ✓ **The installation cost shown above has been reduced by the standard embedded credit for which your installation qualifies. Embedded credits can not be used to reduce the cost of nonrefundable distribution or other items such as excess facilities, seasonal and service charges. Those dollars, with the exception of the service charges, may be eligible for refund within five years from the installation up to the original dollar amount paid.**
- ✓ **An outlet location letter will be sent to your electrical contractor indicating the point of termination of our cables to your building.**
- ✓ **All trenches opened by We Energies for underground installation will be rough backfilled and compacted using existing soil. Excess earth, stones and debris will be left on the site. Please note that we do not restore.**
- ✓ **Locate and mark any buried obstructions and private underground facilities (septic lines, private electric lines, fencing drain tiles, etc.) Also, mark any future or planned structures (pools, outbuildings, decks, patios, etc.). We Energies is not responsible for damages to unmarked, private facilities.**
- ✓ **We require adequate rights of way for the installation and maintenance of the service equipment, including the right to clear brush and remove trees and shrubs along the route of our facilities. You may be responsible for costs associated with relocation of our facilities if future changes to your plans interfere with them. Acceptance of this agreement grants us these rights.**
- ✓ **Complete and return the enclosed Ready for Service card by mail or fax when the site is fully ready for installation.**

My signature below indicates my agreement to the installation contingencies outlined above.

Authorized Signature: Robert J. [Signature]

Date: 9 / 27 / 2018

Title: Executive Director

Company: Grand Chute Community Development Authority

Return one signed copy to We Energies in the envelope provided.
Contact the We Energies representative shown above if you have questions.

STATE OF WISCONSIN
ELECTRIC SERVICE AGREEMENT
GENERAL SECONDARY DEMAND/TIME-OF-USE SERVICE
RATE SCHEDULE Cg3
(Embedded Credit/2-Party)

THIS AGREEMENT made this 14 day of September, 2018, by and between Wisconsin Electric Power Company, d/b/a/ We Energies hereinafter referred to as the Company, and the Grand Chute Community Development Authority hereinafter referred to as the Customer.

WITNESSETH:

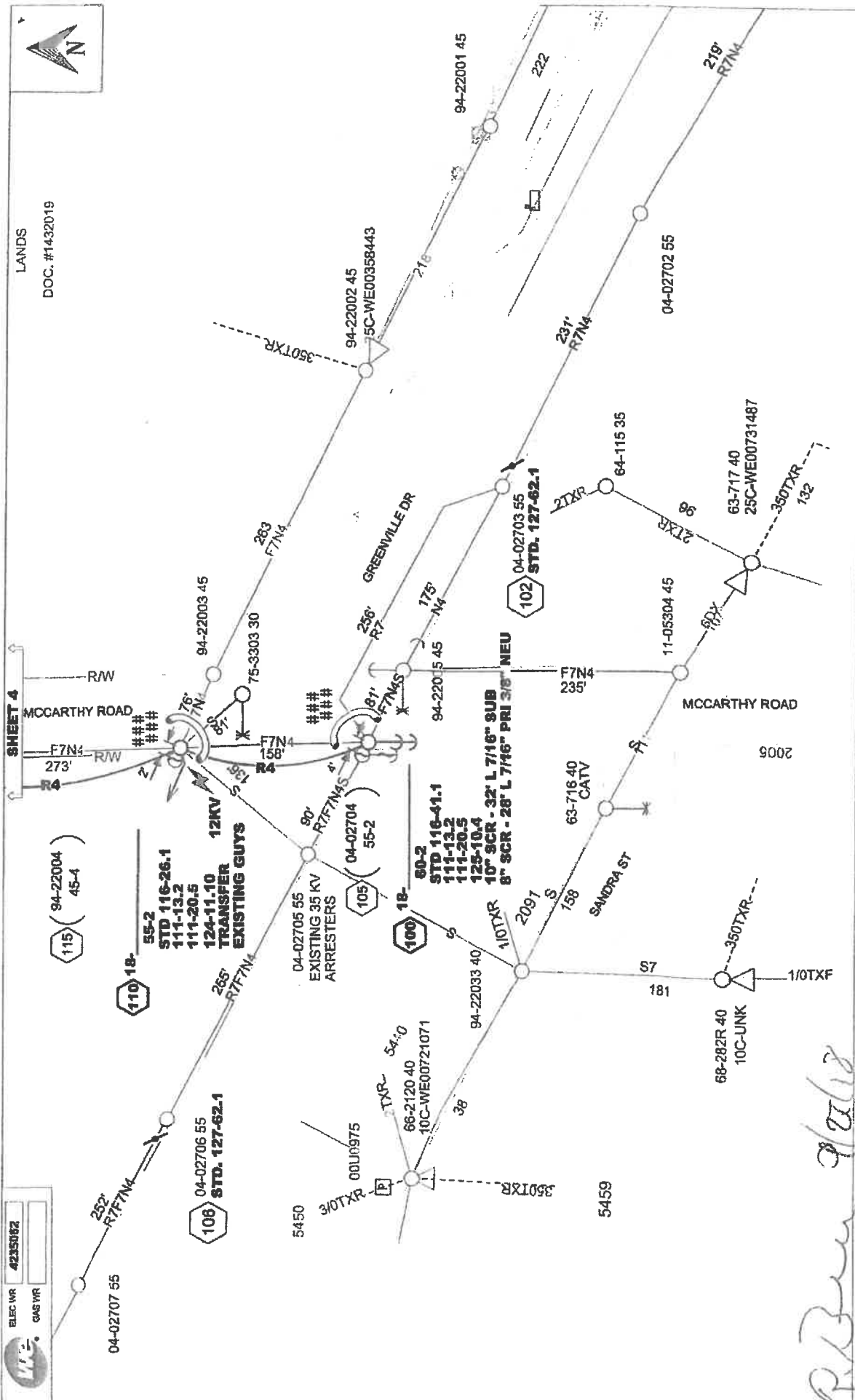
The parties hereto, each in consideration of the agreements of the other, agree as follows:

1. The Company will supply three-phase, 60 hertz, alternating current electric service to the Customer at 2200 N. McCarthy Road, T/Grand Chute, Wisconsin at three-phase, 480/277 volts, for the magnitude and character of the load now existing or proposed, having a measured demand of not more than 1800 kilowatts (kW) (2118 kVA at .85 power factor) as defined in the General Secondary Demand Time-of-Use Rate Schedule ("Cg3 Rate"). The Company will deliver such service at one point on the premises of the Customer nearest the lines of the Company. The Company will extend and upgrade its facilities as necessary to provide such service, and the Customer shall pay the Company the amount, if any, by which the cost of such extension or upgrade exceeds the maximum credit allowed of \$59,593.65 shown on Appendix A.

2. The Customer shall receive and pay for service furnished hereunder in accordance with the terms and conditions of the Company's presently filed Cg3 Rate, attached, and any future modifications of such rate schedule that may be ordered or approved by the Public Service Commission of Wisconsin (the "Commission").

3. The Customer shall pay for on-peak demand based on the greater of their actual measured on-peak demand or their minimum contract demand of 535 kW during their contract demand period. The Customer's contract demand period is their first twelve (12) months of service under the Cg3 Rate. Appendix A, attached, shows the manner in which the minimum contract demand of the Customer has been calculated. If after said contract demand period the Company finds that the Customer's average actual measured on-peak demand during the contract demand period was higher than their minimum contract demand, the Company will refund to the Customer the difference between the average actual measured on-peak demand and the minimum contract demand multiplied by the embedded cost credit (\$111.39/kW) less any amounts previously refunded to the Customer. In no case shall the Customer be entitled to a refund greater than the line extension cost paid by such Customer, less any non-refundable amounts.

4. The Customer may request a start-up period, which shall begin when the Company first furnishes service to the Customer and shall end when their minimum contract demand is reached or with the Customer's next billing date following the twelfth (12) month of service, whichever occurs sooner. During the start-up period, the Customer shall request and shall receive and pay for service under a





 ELEC. WR 423508Z

 GAS WR

SHEET 4

LANDS
DOC. #1432019

R. B. [Signature]

non-demand General Secondary Service Rate Schedule (Cg1 Rate or Cg6 Rate). At any time during the start-up period, the Customer may request that the start-up period end. When the start-up period has ended, the contract demand period will begin and the Customer shall receive and pay for service under the Cg3 Rate.

5. If the Customer ceases to take service under this Agreement at the above location prior to the end of their contract demand period, the Customer is responsible for and has the option to either 1) pay all remaining minimum on-peak demand charges, or 2) repay the entire maximum credit allowed of \$59,593.65 shown on Appendix A. If the customer chooses to pay the remaining minimum on-peak demand charges, such charges shall be the minimum contract demand multiplied by the applicable on-peak demand charge per kilowatt multiplied by the months remaining in the contract period. Charges under this paragraph will become due and payable when the final bill is rendered.

6. This Agreement shall be subject to the Company's Rules and Regulations on file with the Commission, and to such filed changes in the Rules and Regulations as may become effective. The Customer shall not sell service purchased hereunder to any other person except in accordance with such filed Rates, Rules and Regulations.

7. If the Customer at some future date increases its load so that the demand therefrom exceeds the measured demand identified in Paragraph 1, or makes a change in the character of its load (such as would result from the use of large motors, arc furnaces or electric welders), and as a result it becomes necessary for the Company to further extend and upgrade its facilities, such facilities will be provided in accordance with the Company's Rules and Regulations pertaining to the extension of service.

8. If the Customer defaults on any of its obligations, the Company may suspend service to the Customer. Such suspension, however, shall not relieve the Customer of its obligation to pay for the minimum contract demand or otherwise interfere with the enforcement by the Company of any of its legal rights or remedies. No delay by the Company in enforcing any of its legal rights hereunder shall be deemed a waiver of such rights; nor shall a waiver by the Company of one of the Customer's defaults be deemed a waiver of any other or subsequent defaults.

9. This Agreement shall become effective when the Company first furnishes service to the Customer hereunder, and shall continue in force until the end of the contract demand period.

10. This Agreement shall supersede any prior Agreements between the Company and the Customer with respect to the delivery of electric service to the Customer at the above location and may not be assigned or transferred, in whole or in part, by the respective parties.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives as of the dates above written.

Grand Chute Community Development Authority

(Customer)

By Robert B. B...
Title Executive Director

WISCONSIN ELECTRIC POWER COMPANY

By _____
Title _____

Wi-2 Party-Cg3 Revised 11/17

**APPENDIX A
CALCULATION OF MINIMUM CONTRACT DEMAND
ORIGINAL**

| | | | |
|---------------------|--|-----------------|------------------|
| Customer: | Grand Chute Community Development Authority | Work Request #: | 4235062 |
| Service address: | 2200 N. McCarthy Road, Grand Chute | WE Rep: | Stacy Czajkowski |
| Service Information | 3000A 3 Phase 480/277V 4 wire | | |

Calculation of minimum contract demand:

| | |
|---|---------------------|
| Refundable line extension cost eligible for demand credits: | \$124,709.46 |
| Demand credit per kW: | \$111.39/kW |
| A. Projected loads provided by customer (total kW demand): | 535 kW |
| B. Maximum allowable demand kW: (Refundable line extension cost eligible for demand credits/ demand credits per kW) | 1,119.6 kW |

The lesser kW of A or B above is the minimum contract demand.

The customer has the option to select a minimum contract demand lower than the minimum contract demand determined above. If such lower kW demand is selected, please provide an explanation:

| | |
|--|---------------------|
| Calculation of up-front customer payment (if any): | |
| Refundable line extension eligible for demand credits: | \$124,709.46 |
| Minimum contract demand kW from above | 535 kW |
| Maximum credit allowed: (Minimum contract demand kW selected X credit per kW) | \$59,593.65 |
| Balance owned on refundable portion of line extension: (Refundable line extension eligible for demand credits less Maximum credit allowed) | \$65,115.81 |
| (NOTE: This does not include any excess facilities or non-refundable costs. Refer to the line extension installation agreement for total up-front payment required: \$ 69,740.43 Total Cost | |

Prepared by: Stacy Czajkowski
Date: September 14, 2018

**COMMUNITY DEVELOPMENT AUTHORITY
FIRST QUARTER 2022 - INVESTMENTS**

| | |
|--|------------------|
| CONSTRUCTION ACCOUNT | |
| \$ | 1,594,759 |
| DEBT SERVICE RESERVE ACCOUNT | |
| \$ | 2,474,984 |
| ROOM TAX STABILIZATION ACCOUNT | |
| \$ | 900,004 |
| CONSTRUCTION - FF&E ACCOUNT | |
| \$ | 43,849 |
| CAPITALIZED INTEREST ACCOUNT | |
| \$ | - |
| REDEMPTION ACCOUNT | |
| \$ | - |
| BOND ACCOUNT | |
| \$ | 1,879,951 |
| REVENUE ACCOUNT | |
| \$ | 117 |
| | 6,893,664 |

TOTAL CASH ON HAND

CASH INVESTMENTS

| ASSOCIATED TRUST | | | |
|--|-------------------------------------|-----------|----------|
| Construction Account | Capitalized Interest Account | | |
| \$ 1,594,759 | \$ - | | |
| Interest Rate 0.20% | Interest Rate 0.00% | | |
| Construction - FF&E Account | Redemption Account | | |
| \$ 43,849 | \$ - | | |
| Interest Rate 0.20% | Interest Rate 0.00% | | |
| Debt Service Reserve Account | Bond Account | | |
| \$ 2,474,984 | \$ 1,879,951 | | |
| Interest Rate 0.20% | Interest Rate 0.20% | | |
| Room Tax Stabilization Account | Revenue Account | | |
| \$ 900,004 | \$ 117 | | |
| Interest Rate 0.20% | Interest Rate 0.20% | | |
| \$ 5,013,596 | \$ 1,880,068 | \$ | - |

6,893,664

**TOWN OF GRAND CHUTE
COMMUNITY DEVELOPMENT AUTHORITY (CDA)
2022 BUDGET STATEMENT
1/1/2022-3/31/2022**

| | 2022 BUDGET | FIRST QUARTER | 2022 YTD | % BUDGET | REMAINING BUDGET |
|-------------------------------|------------------------|--------------------------|---------------------|---------------------|-----------------------------|
| BEGINNING FUND BALANCE | 6,893,600 | | 6,893,600 | | |
| REVENUES | | | | | |
| Interest Income | 100 | 64 | 64 | 64% | 36 |
| Miscellaneous Revenue | - | - | - | 0% | - |
| Insurance Recovery | - | - | - | 0% | - |
| Room Tax | 1,500,000 | - | - | 0% | 1,500,000 |
| TOTAL REVENUES | 1,500,100 | 64 | 64 | 0% | 1,500,036 |
| TOTAL RESOURCES | 8,393,700 | 64 | 6,893,664 | 0% | 1,500,036 |
| EXPENDITURES | | | | | |
| Site Development | - | - | - | 0% | - |
| Professional Services | - | - | - | 0% | - |
| Contractual Services | - | - | - | 0% | - |
| Banking/Trust Fees | 6,000 | - | - | 0% | 6,000 |
| Insurance | - | - | - | 0% | - |
| Debt Principal | 110,000 | - | - | 0% | 110,000 |
| Debt Interest | 1,411,786 | - | - | 0% | 1,411,786 |
| Operating Supplies | - | - | - | 0% | - |
| FF&E | - | - | - | 0% | - |
| Miscellaneous Expense | - | - | - | 0% | - |
| TOTAL EXPENDITURES | 1,527,786 | - | - | 0% | 1,527,786 |
| ENDING FUND BALANCE | 6,865,914 | | 6,893,664 | | |