

**TOWN BOARD
OF THE
TOWN OF GRAND CHUTE, WISCONSIN**

May 1, 2018

Resolution No. TBR-10-2018

**Resolution Creating the Community Development Authority
of the Town of Grand Chute, Wisconsin**

WHEREAS, the Town of Grand Chute, Wisconsin (the “Town”) is a municipal corporation organized and existing under and pursuant to the laws of the State of Wisconsin and is authorized by Sections 66.1335 and 66.1341 of the Wisconsin Statutes, as amended (the “Act”), by proper resolution of the Town Board of the Town (the “**Governing Body**”), to declare that there is a need in the Town for a Community Development Authority (“CDA”) which, upon the making of certain findings and declarations by the Governing Body, shall be a public body corporate and politic authorized to transact business and exercise any and all powers, duties and functions set out in Sections 66.1201 and 66.1333 of the Wisconsin Statutes for housing and redevelopment authorities; and

WHEREAS, the Act authorizes the CDA, upon proper resolution of the Governing Body, to act as agent of the Town (i) in planning and carrying out any community development programs and activities approved by the Town Chairperson and the Governing Body under the Federal Housing and Community Development Act of 1974, and (ii) to perform all acts, except the development of the general plan of the Town, which may be otherwise performed by the Town Plan Commission under Sections 66.1301 to 66.1327, 66.1331, 66.1337 or 66.1105 of the Wisconsin Statutes; and

WHEREAS, it is the finding, determination, and declaration of the Governing Body that there exists within the Town a need for blight elimination, slum clearance, urban renewal, and community development programs and projects (herein referred to individually or collectively as “**Qualified Redevelopment Projects**”); and

WHEREAS, it is the finding, determination, and declaration of the Governing Body that the undertaking of Qualified Redevelopment Projects will encourage well planned, integrated, stable, safe, and healthful neighborhoods, the provision of healthful homes, a decent living environment, and adequate places for employment of the residents of the Town; and

WHEREAS, there is currently no redevelopment authority or housing authority created under Section 66.1333 or 66.1201 of the Wisconsin Statutes operating in the Town; and

WHEREAS, a CDA established by the Town may exercise its powers to promote its own Qualified Redevelopment Projects and to promote Qualified Redevelopment Projects through cooperation between the CDA and private developers; and

WHEREAS, it is the finding, determination, and declaration of the Governing Body that the Town would derive public benefits from the creation of a CDA and the exercise by the CDA of its powers under the Act, including its power to issue revenue bonds to provide financing for its own Qualified Redevelopment Projects and to provide financing for Qualified Redevelopment Projects to be constructed by private developers, including, but not limited to, the following public benefits: the elimination or prevention of substandard, deteriorated, unsanitary, and blighted areas; the provision and retention of gainful employment opportunities for the citizens of the Town; an increase in the Town's tax base; and the stimulation of the flow of investment capital into the Town with resultant beneficial effects upon the economy in the Town; and

WHEREAS, it is the finding, determination, and declaration of the Governing Body that the public interest will be served if the Town were to create a CDA in the Town;

NOW, THEREFORE, be it resolved by the Governing Body that:

Section 1. On the basis of the findings and determinations recited in this resolution, the Governing Body declares that there is a need for, and does hereby create, a CDA in the Town, to be known as the "*Community Development Authority of the Town of Grand Chute, Wisconsin*", authorized to transact business and exercise any and all powers granted to a CDA under the Act, as amended from time to time.

Section 2. The CDA is authorized to act as agent for the Town to perform all acts, except the development of the general plan of the Town, which may be otherwise performed by the Town Plan Commission under Sections 66.1301 to 66.1327, 66.1331, 66.1337 or 66.1105 of the Wisconsin Statutes.

Section 3. This resolution shall be effective immediately upon its passage and approval. Upon such approval, the Clerk shall promptly deliver a certified copy of this resolution to the Town Board Chairperson, and the Town Board Chairperson shall, with the confirmation of the Governing Body, appoint seven (7) resident persons to serve as commissioners of the CDA in accordance with Section 66.1335(2) of the Wisconsin Statutes.

Adopted: May 1, 2018


Town Board Chairperson


Deputy Clerk