

Resolution No. TBR-13-2018

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$3,070,000 TAXABLE GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2018B

WHEREAS, the Town of Grand Chute, Outagamie County, Wisconsin (the "Town") is presently in need of an amount of approximately \$3,070,000 for public purposes, including acquisition of land in Tax Incremental District No. 2 for future development; and

WHEREAS, it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes; and

WHEREAS, due to certain provisions contained in the Internal Revenue Code of 1986, as amended, it is necessary to issue such general obligation promissory notes on a taxable rather than tax-exempt basis.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town that:

Section 1. The Notes. The Town shall issue general obligation promissory notes designated "Taxable General Obligation Promissory Notes, Series 2018B" (the "Notes") in an amount of approximately \$3,070,000 for the purposes above specified.

Section 2. Sale of Notes. The Town Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Town Board shall consider such bids for the Notes as may have been received and take action thereon.

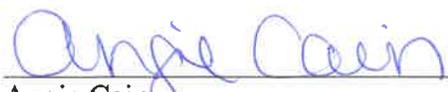
Section 3. Notice of Sale. The Town Clerk (in consultation with the Town's financial advisor, Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Town Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Town Clerk may determine.

Section 4. Official Statement. The Town Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers. The appropriate Town officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Adopted, approved and recorded May 1, 2018.


David A. Schowalter
Chairperson

ATTEST:


Angie Cain
Deputy Town Clerk

(SEAL)